Proposed Rule Amendments to Futures Trading Rules

Appendix A To Regulatory Notice 4.1.11

MINIMUM VOLUME THRESHOLDS FOR NLTS

Contract	Minimum Volume Threshold (Lots)
Eurodollar Futures and Options	500
Euroyen Tibor Futures	Contract maturity up to 2 years: 500 Contract maturity beyond 2 years: 100 Spread/Strategy: 100
Euroyen Tibor Options	Outrights: 200 Spread/Strategy: 100
Euroyen Libor Futures	Contract maturity up to 2 years: 500 Contract maturity beyond 2 years: 100 Spread/Strategy: 100
Euroyen Libor Options	Outrights: 200 Spread/Strategy: 100
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Mini JGB Futures and Options	100
Nikkei 225 Index Futures	50
Nikkei 225 Index Options	25
Mini Nikkei 225 Index Futures	50
USD Nikkei Index Futures	50
MSCI Asia APEX 50 Index Futures	50
MSCI India Index Futures	50
MSCI Indonesia Index Futures	50
MSCI Philippines Index Futures	50
MSCI Taiwan Index Futures	50
MSCI Taiwan Index Options	25
MSCI Thailand Index Futures	50
MSCI Singapore Index Futures	50
MSCI Singapore Index Options	25

Contract	Minimum Volume Threshold (Lots)
Straits Times Index Futures	50
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SGX CNX Nifty Index Futures	50
SGX CNX Nifty Index Options	25
SGX FTSE China A50 Index Futures	50
JADE CPO Futures	20
Nikkei Stock Average Dividend Point Index Futures	25
SGX Robusta Coffee Futures	40
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SICOM TSR 20 Rubber Contract	60
SICOM RSS 3 Rubber Contract	60
SGX TSI Iron Ore CFR China (62% Fe Fines) Index Futures	5
SGX Baltic Capesize Time Charter Average Futures	5
SGX Baltic Panamax Time Charter Average Futures	5
SGX Baltic Supramax Time Charter Average Futures	5
SGX Baltic Handysize Time Charter Average Futures	5
SGX Platts Singapore Fuel Oil 180cst Index Futures	5
SGX Platts Singapore Fuel Oil 380cst Index Futures	5
SGX Singapore Visco Spread Futures	5
SGX Platts Kerosene FOB Singapore Index Futures	5
SGX Platts Gasoil FOB Singapore Index Futures	5
SGX Singapore Regrade Spread Futures	5
SGX Platts Naphtha CFR Japan Index Futures	5
SGX API 8 CFR China Coal Index Futures	10
SGX IHS McCloskey Indonesian Sub-Bit FOB Index Futures	10

Contract	Minimum Volume Threshold (Lots)
SGX TSI CFR China Premium JM25 Coking Coal Futures	5
SGX TSI FOB Australia Premium Coking Coal Futures	5
SGX API 4 FOB Richards Bay Coal Futures	10
SGX API 5 FOB Newcastle Coal Futures	10
SGX Hot-Rolled Coil (HRC) Steel CFR ASEAN Index Futures	5
SGX AUD/USD Futures	50
SGX AUD/JPY Futures	50
SGX INR/USD Futures	50
SGX USD/SGD Futures	50
SGX KRW/USD Futures	50
SGX KRW/JPY Futures	50

Appendix B To Regulatory Notice 4.1.11 of Futures Trading Rules

MINIMUM TICK SCHEDULE FOR NEGOTIATED LARGE TRADES

Contract	Market Tick Size	NLT Tick Size
Eurodollar Futures and Options	Spot 0.0025 point (US$6.25) Subsequent contract months 0.0050 point (US$12.50)	All 0.0001 point (US$0.25)
Euroyen Tibor Futures	Spot and subsequent 3 contract months 0.0025 point (¥625) 5th contract month onwards 0.005 point (¥1,250)	All 0.001 point (¥250)
Euroyen Tibor Options	0.005 point (¥1,250)	0.001 point (¥250)
Euroyen Libor Futures	Spot and subsequent 3 contract months 0.0025 point (¥625) 5th contract month onwards 0.005 point (¥1,250)	All 0.001 point (¥250)
Euroyen Tibor Options	0.005 point (¥1,250)	0.001 point (¥250)

Contract	Market Tick Size	NLT Tick Size
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Mini JGB Futures and Options	¥0.01 per ¥100 face value (¥1,000)	¥0.01 per ¥100 face value (¥1,000)
Nikkei 225 Index Futures	5 index points (¥2,500)	0.01 index point (¥5)
Nikkei 225 Index Options	1 index point (¥500)	0.01 index point (¥5)
USD Nikkei 225 Index Futures	5 index points (US$25)	0.01 index point (US$0.05)
Mini Nikkei 225 Index Futures	1 index point (¥100)	0.01 index point (¥1)
MSCI Asia APEX 50 Index Futures	0.5 index point (US$25)	0.01 index point (US$0.50)
MSCI India Index Futures	0.2 index points (US$10)	0.01 index point (US$0.50)
MSCI Indonesia Index Futures	5 index points (US$10)	0.01 index point (US$0.02)
MSCI Philippines Index Futures	1 index points (US$10)	0.01 index point (US$0.10)
MSCI Taiwan Index Futures	0.1 index point (US$10)	0.01 index point (US$1.00)
MSCI Taiwan Index Options	0.01 index point (US$1.00)	0.01 index point (US$1.00)
MSCI Thailand Index Futures	0.25 index points (US$5)	0.01 index point (US$0.20)
MSCI Singapore Index Futures and Options	0.1 index point (S$20)	0.01 index point (S$2.00)
Straits Times Index Futures	1 index point (S$10)	0.01 index point (S$0.10)
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SGX CNX Nifty Index Futures	0.5 index point (US$1)	0.01 index point (US$0.02)
SGX CNX Nifty Index Options	0.1 index point (US$0.20)	0.01 index point (US$0.02)
SGX FTSE China A50 Index Futures	5 index points (US$5)	0.01 index point (US$0.01)
Nikkei Stock Average Dividend Point Index Futures	0.1 index point (¥1,000)	0.01 index point (¥100)
SGX Robusta Coffee Futures	US$ 1 per tonne	US$ 1 per tonne
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SGX TSI Iron Ore CFR China (62% Fe Fines) Index Futures	US$0.01 per metric tonne	US$0.01 per metric tonne

Contract	Market Tick Size	NLT Tick Size
SGX Baltic Capesize Time Charter Average Futures	US$1.00 per day	US$1.00 per day
SGX Baltic Panamax Time Charter Average Futures	US$1.00 per day	US$1.00 per day
SGX Baltic Supramax Time Charter Average Futures	US$1.00 per day	US$1.00 per day
SGX Baltic Handysize Time Charter Average Futures	US$1.00 per day	US$1.00 per day
SGX Platts Singapore Fuel Oil 180cst Index Futures	US$0.01 per metric tonne	US$0.01 per metric tonne
SGX Platts Singapore Fuel Oil 380cst Index Futures	US$0.01 per metric tonne	US$0.01 per metric tonne
SGX Singapore Visco Spread Futures	US$0.01 per metric tonne	US$0.01 per metric tonne
SGX Platts Kerosene FOB Singapore Index Futures	US$0.01 per barrel	US$0.01 per barrel
SGX Platts Gasoil FOB Singapore Index Futures	US$0.01 per barrel	US$0.01 per barrel
SGX Singapore Regrade Spread Futures	US$0.01 per barrel	US$0.01 per barrel
SGX Platts Naphtha CFR Japan Index Futures	US$0.01 per metric tonne	US$0.01 per metric tonne
SGX API 8 CFR China Coal Index Futures	US$0.01 per metric tonne	US$0.01 per metric tonne
SGX IHS McCloskey Indonesian Sub-Bit FOB Index Futures	US$0.01 per metric tonne	US$0.01 per metric tonne
SGX TSI CFR China Premium JM25 Coking Coal Futures	US$0.01 per metric tonne	US$0.01 per metric tonne
SGX TSI FOB Australia Premium Coking Coal Futures	US$0.01 per metric tonne	US$0.01 per metric tonne
SGX API 4 FOB Richards Bay Coal Futures	US$0.01 per metric tonne	US$0.01 per metric tonne
SGX API 5 FOB NewCastle Coal Futures	US$0.01 per metric tonne	US$0.01 per metric tonne
SGX Hot-Rolled Coil (HRC) Steel CFR ASEAN Index Futures	US$0.01 per metric tonne	US$0.01 per metric tonne
SGX AUD/USD Futures	US$0.0001 (US$2.50)	US$0.0001 (US$2.50)

Contract	Market Tick Size	NLT Tick Size
SGX AUD/JPY Futures	¥ 0.01 (¥ 250)	¥ 0.01 (¥ 250)
SGX INR/USD Futures	0.01 US cents per 100 rupees (US$2)	0.001 US cents per 100 rupees (US$0.20)
SGX USD/SGD Futures	S$0.0001 (S$2.50)	S$0.0001 (S$2.50)
SGX KRW/USD Futures	US$0.0001 per 1,000 Korean won (US$2.50)	US$0.0001 per 1,000 Korean won (US$2.50)
SGX KRW/JPY Futures	¥ 0.01 per 1,000 Korean won (¥ 250)	¥ 0.01 per 1,000 Korean won (¥ 250)

Note: Changes are made in blue.

Proposed Rule Amendments to SGX-DC Clearing Rules

Appendix 1 – Final Settlement Price

Coal Swap Contracts

Product	**Coal Swap**					
Contract	IHS McCloskey Indonesian Sub-Bit FOB Swap	API 8 CFR China Coal Swap	SGX TSI CFR China Premium JM25 Coking Coal Swap	SGX TSI FOB Australia Premium Coking Coal Swap	SGX API 4 FOB Richards Bay Coal Swap	SGX API 5 FOB Newcastle Coal Swap
Final Settlement	Cash settlement using the arithmetic average of all publications of the IHS McCloskey Indonesian Sub-Bit FOB marker in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all publications of the API 8 index published in the Argus/McCloskey Coal Price Index Report in the expiring contract month, rounded to 2 decimal places	Cash settlement using the arithmetic average of all publications of the relevant index published by TSI in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all publications of the relevant index published by TSI in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all publications of the API 4 index published in the Argus/McCloskey Coal Price Index Report in the expiring contract month, rounded to 2 decimal places.	Cash settlement using the arithmetic average of all publications of the API 5 index published in the Argus/McCloskey Coal Price Index Report in the expiring contract month, rounded to 2 decimal places.

Note: Changes are in blue.